

CEEJAY FINANCE LIMITED

9th Floor, Abhijit-II,
Mithakhali Six Road,
Ellisbridge,
Ahmedabad-380 006.
Phone : (790) 40050927
(790) 26404594
26404689
Fax : (790) 26424457



27th May, 2017

BSE Limited Phirozejeejeebhoy Towers, Dalal Street, Mumbai -400.001 Script.Code : 530789	Ahmedabad Stock Exchange A-2, Kamdhenu Complex, Opposite Sahajanand College, 120 Feet Ring Rd, PanjaraPol, Ambawadi, Ahmedabad - 380.015 Script Code : 23829
---	---

SUB:

1. Audited Financial Results For The Quarter And Year to date - Ended 31st March, 2017.
2. Auditor's Report On Quarterly Financial Results And Year To Date Results Of The Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
3. Declaration With Unmodified Opinion On Audit Report
4. Recommendation for Dividend.
5. Proposed change in Auditor

Dear Sir,

With reference to above subject, we enclose herewith Audited Financial Results for the quarter and year to date / end 31st March, 2017 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We also enclose Auditor Report of Statutory Auditors of the Company. The submission in XBRL format in this respect will be made in accordance with the prescribed regulations.

Further, we also enclose declaration signed by Managing Director of the Company with unmodified opinion of auditor on audited accounts of the Company.

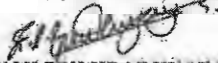
The Board has recommended dividend @ 15% on equity shares (Rs. 1.50 per share), subject to approval of shareholders in the Annual General Meeting.

As per section 139 (2) of the Companies Act, 2013 board has recommended for the appointment of M/S Pruthvi Shah & Associates, Chartered Accountants, (Firm Reg. No.: 144032W) in place of existing auditors of the company at the ensuing Annual General Meeting

You are requested to take note of the above.

Thanking you,

Yours faithfully,
For CEEJAY FINANCE LIMITED


KAMLESH UPADHYAYA
COMPANY SECRETARY

Encl: As above

CEEJAY FINANCE LIMITED

Regd.Office : C. J. House, Motapore, Nadiad-387001
 CIN:L65910GJ1993PLC019090 TELEFAX:02682561727
<http://www.ceejayfinancelimited.com/Mail:kpucj@yahoo.co.in>

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2017

(₹ In Lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
	(Refer Note:3)		(Refer Note:3)		
PART-I					
1. Revenue From Operation (Net)	421.09	372.30	327.69	1,449.56	1,227.49
2. Other Income	0.46	0.16	0.35	0.97	0.95
(i) TOTAL REVENUE (Net)	421.55	372.46	328.04	1,450.53	1,228.44
3. Expenses					
(A) Employee Benefits Expenses	35.77	42.42	38.63	154.05	141.87
(B) Bad Debts/Hypo. Loans written off (net)	48.26	10.94	24.81	45.80	11.58
(C) Provision for Doubtful / Non performing assets (net)	(29.92)	4.18	3.32	22.54	46.27
(D) Sales Administration Expenses	21.08	22.52	22.59	81.42	81.32
(E) Brokerage	16.18	17.74	9.25	56.96	32.11
(F) Depreciation	4.70	3.88	4.03	15.88	14.49
(G) Finance Costs	68.05	67.88	53.79	241.65	208.00
(H) Other Expenses	24.96	35.79	31.94	133.30	129.08
(ii) TOTAL EXPENSES	189.08	205.35	188.36	751.60	664.72
4. Profit before Exceptional Items (i - ii)	232.47	167.11	139.68	698.93	563.72
5. Exceptional Items	-	-	-	-	-
6. PROFIT BEFORE TAX (4-5)	232.47	167.11	139.68	698.93	563.72
7. Tax Expenses	77.14	55.11	47.17	231.07	187.84
Provision of Income tax of earlier period	-	0.39	0.69	0.39	0.69
8. PROFIT AFTER TAX (6-7)	155.33	111.61	91.82	467.47	375.19
9. Extraordinary Items	-	-	-	-	-
10. PROFIT FOR THE PERIOD(8-9)	155.33	111.61	91.82	467.47	375.19
11. Paid up Equity Share Capital (Face value Rs 10 each)	345.00	345.00	345.00	345.00	345.00
12. Reserves excluding Revaluation Reserve				3,100.96	2,633.49
13. Basic and Diluted E.P.S.	4.50	3.24	2.66	13.55	10.88

STATEMENT OF ASSETS AND LIABILITIES		(₹ In Lacs)	
PARTICULARS	As at	As at	
	31.03.2017	31.03.2016	(AUDITED)
EQUITY AND LIABILITIES			
SHARE HOLDERS' FUNDS			
a) Share Capital	345.00	345.00	
b) Reserves and Surplus	3,100.96	2,633.49	
Sub-total - Shareholders' Funds	3,445.96	2,978.49	
NON-CURRENT LIABILITIES			
a) Long Term Borrowing	-	-	
b) Long Term Provision	15.06	14.25	
Sub-total - Non Current Liabilities	15.06	14.25	
CURRENT LIABILITIES			
a) Short Term Borrowings	2,670.43	1,784.53	
b) Trade Payables	60.50	89.41	
c) Other Current Liabilities	110.36	112.28	
d) Short Term Provisions	32.36	65.07	
Sub-total - Current Liabilities	2,873.65	2,051.29	
TOTAL - EQUITY AND LIABILITIES	6,334.67	5,044.03	
ASSETS			
NON CURRENT ASSETS			
a) Property, Plant & Equipment	91.31	84.98	
b) Non-current Investments	19.99	19.99	
c) Long-term Loans and Advances	2,031.43	1,377.94	
d) Deferred Tax Assets (Net)	8.67	8.74	
Sub-total - Non Current Assets	2,151.40	1,491.65	
CURRENT ASSETS			
a) Current Investments	17.77	17.77	
b) Trade Receivables	527.61	406.25	
c) Cash and Bank Balances	130.13	119.17	
d) Short-term Loans and Advances	3,466.61	2,970.17	
e) Other Current Assets	41.15	39.02	
Sub-total - Current Assets	4,183.27	3,552.38	
TOTAL - ASSETS	6,334.67	5,044.03	

NOTES:-

1. The above results were taken on record by the Board of Directors at the meeting held on 27.05.2017.
2. As the Company is operating in one broad segment, no separate segmental results have been given.
3. The Figures for the last quarter are the balancing figures between audited figures for the full financial year and the published year to date figures up to the third quarter of the respective financial year.
4. The Board has recommended dividend @ 15% on equity shares, subject to approval of shareholders in the Annual General Meeting.

PLACE: NADIAD
DATE : 27.05.2017


DEEPAK PATEL
MANAGING DIRECTOR

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF
CEEJAY FINANCE LTD.

1. We have audited the accompanying Statement of Financial Results of Ceejay Finance Ltd. ("the Company") for the year ended 31st March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2017.
4. The Statement includes the results for the Quarter ended 31st March, 2017, being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us;

Date : May 27, 2017
Place : Ahmedabad



For **KANTILAL PATEL & CO.**
CHARTERED ACCOUNTANTS
(Firm Reg.No.104744W)


Jinal A. Patel
Partner

[Membership No. 153599]

CEEJAY FINANCE LIMITED

9th Floor, Abhijit-II,
Mithakhali Six Road,
Ellisbridge,
Ahmedabad-380 006.
Phone : (790) 40050927
(790) 26404594
26404689
Fax : (790) 26424457



27th May, 2017

BSE Limited
Phirozejeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Script Code : 530789

Ahmedabad Stock Exchange
A-2, Kamdhenu Complex,
Opposite Sahajanand College,
120 Feet Ring Rd, Panjara Pol,
Ambawadi,
Ahmedabad - 380 015
Script Code : 23829

SUB: DECLARATION ON UNMODIFIED OPINION WITH RESPECT TO AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017.

Dear Sir,

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that, M/s. Kantilal Patel & Co., Statutory Auditors of the Company, have provided un-modified opinion on the audited financial statements of the Company for the financial year ended 31st March, 2017.

Thanking you,

Yours faithfully,
For CEEJAY FINANCE LIMITED

A handwritten signature in black ink, appearing to read 'Deepakbhai Ramambhai Patel'.

DEEPAKBHAI RAMANBHAI PATEL
MANAGING DIRECTOR
DIN: 00081100

Address:
'Chitrakut', Nr. Stayam Society, College Road, Nadiad-387001